

## FINANCIAL AND COMMERCIAL.

TUESDAY, May 19.  
The dealings in stocks-to-day were the smallest in several weeks, but they were better distributed than for some time past. This was due partly to reviving interest in railway shares and a falling off in the recent extraordinary trading in a few special stocks. The tone of the market was strong throughout, a circumstance that was brought about by the comparatively light offerings, rather than by a large or urgent demand for stocks. The cessation of operations, etc., at advancing prices, naturally alarmed the short interest to the extent that influenced the closing of a good many contracts. There was also quite a little buying of the character usually described as good, because the orders were executed by commission houses that are rarely, if ever, used in connection with large speculative operations. London continued to take stocks, but not upon as extensive a scale as last week. The change in the character of the market was evidently appreciated by the advocates of lower prices, for they did not make their usual attack upon values.

In the railway list the most conspicuous features were Southern Pacific, Central Pacific, and Atchison preferred. The former enjoyed net advances of nearly 3 points. Of the local traffic issues Brooklyn Hard Transit was again the leader, closely followed in respect to improvement by Metropolitan Street Railway. Noteworthy net advances were recorded in the industrial group for American Tobacco, American Steel and Wire, Sugar Refining, Federal Steel Issues, People's Gas, Colorado Fuel, Tennessee Coal and Iron, and American Smelting issues. The ease with which prices advanced after the material improvement of yesterday created a more confident feeling than has existed in the street for some time. The closing was strong at about the best prices.

New York Stock Exchange—Sales May 16.

UNITED STATES AND STATE BONDS (\$1,000,000).

1 U.S. &c. . . . . 1084.10 U.S. &c. 1,292,294

5 U.S. &c. . . . . 1084'.

CLOSING PRICES OF UNITED STATES BONDS.

*Bid. Asked.*

Un St. 2d. . . . . Un St. 2d.

stip of O 994 — 1294 1304

W. St. 2d. . . . . Un St. 2d.

1016. . . . . 1084 1294 1304

U.S. &c. 1084. . . . . 1084

1018. . . . . 1084 1084 1124

Un St. 2d. . . . . Un St. 2d.

1007. . . . . 1124 1113 1124

Un St. 2d. . . . . Un St. 2d.

1807. . . . . 1124 1114 1124

RAILROAD AND OTHER BONDS (\$1,000,000).

55 Atch ad 4s. . . . . 814 10 Int'l & O 934. . . . . 024

2 . . . . . 814 7 Kan & Tex 2s. . . . . 684

7 . . . . . 814 5 . . . . . 684

50 . . . . . 814 5 . . . . . 684

71 . . . . . 814 5 Kan & Tex 1s. . . . . 971

4 Atch gen 4s. . . . . 814 10 Int'l & O 934. . . . . 024

1014. . . . . 1084 1294 1304

70 . . . . . 1014 1084 1294 1304

1016. . . . . 1084 1084 1124

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